R E S O L U T I O N #2

At a Regular Town Board meeting of the Town Board, Town of Forestport, held July 13, 1988 at the Town Hall, Woodhull Street, Forestport, New York the following resolution was made by Town Councilman Russell Hirschey and second by Town Councilman Dennis Risley, to wit:

> The Town of Forestport designates the Chief Fiscal Officer, the Town Supervisor, to make investment transactions under the General Municipal Law-Sec. 11 for temporary investments, to deposit or invest moneys not required for immediate expenditures and also investments of moneys in Reserve Fund General Municipal Law-Sec. 6-F. All transactions to be undertaken with the official bank designated by the Town of Forestport, at the reorganizational meeting the beginning of each year.
>
> The provisions of these Investment Guidelines and any amendments hereto shall take effect prospectively, and shall not invalidate the prior selections of any designated bank or prior investment.

The resolution was voted on by the Board members present, and their vote was as follows:

Supervisor Gudrun B. Moon	Yes
Councilman Russell Hirschey	Yes
Councilman Dennis Risley	Yes
Councilman MaryAnn Rubyor	Yes

Dated: July 15, 1988

Barbara R Smith

Barbara R. Smith
Town Clerk
Town of Forestport