

B O N D R E S O L U T I O N

BOND RESOLUTION OF NOVEMBER 9, 1988, AUTHORIZING THE
ISSUANCE OF A NOTE IN THE AMOUNT OF \$100,000.00 OF THE TOWN OF
FORESTPORT, WATER DISTRICT NO. 1, FORESTPORT, ONEIDA COUNTY, NEW YORK,
FOR THE PAYMENT OF THE WATER DISTRICT'S SHARE OF WATER IMPROVEMENTS IN
THE SAID WATER DISTRICT.

Resolution by Councilman Russell Hirschey

Seconded by Councilman Dale Eddy

WHEREAS, the Board of the Town of Forestport, Water District
No. 1, Forestport, Oneida County, New York, by resolution duly adopted
on the 9th day of November, 1988, authorized the Chairman of the Town
of Forestport Water District No. 1 to issue a Bond Anticipation Note
in the amount of \$100,000.00 for the Water District's share of the cost
of water improvements in the said Water District.

NOW, THEREFORE, be it resolved,

1. That the Chairman is hereby authorized to issue a Bond
Anticipation Note in the amount of \$100,000.00 for the Water District's
share of the cost of water improvements in the said Water District.

2. The Chairman is further authorized to contact the District
Attorney for the purpose of drawing up said Note, and to contact the
Chase Lincoln First Bank, Boonville Branch, for the issuance of said
Note.

3. That the Chairman is authorized to renew this Note as
necessary until said Note is paid in full.

4. This resolution shall take effect immediately.

Upon the question of the adoption of the foregoing resolution,
the Board unanimously voted "AYE" in favor of the resolution.

The resolution having received at least two-thirds of the
vote of the members of the Board, was declared by the Chairman to be
duly adopted.

Dated:) November 10, 1988

Guadrin B. Moon

GUDRUN B. MOON
Chairman
Town of Forestport
Water District No. 1