

SECTION I. FINDINGS AND OBJECTIVES

Currently the Local Law No. 3 of the year 2008 for the Town of Forestport provides that a partial real property tax exemption may be granted to "Cold War Veterans" pursuant to Real Property Tax Law Section 458-b. Recently, Section 458-b of the Real Property Tax Law was amended to provide that notwithstanding the ten year limitation imposed by the provisions of subparagraph (iii) of paragraph (c) of subdivision 2 of Section 458-b of the Real Property Tax Law, a town may adopt a local law providing that the Cold War Veterans exemption shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to such ten year limitation. The Town Board wishes to memorialize its approval to continue such Cold War veteran exemption without regard to the ten year limitation.

SECTION II. LOCAL LAW NO. 3 OF THE YEAR 2008 IS AMENDED AS FOLLOWS:

SECTION 7 is amended to read as follows: The Cold War Veterans exemption provided for herein shall apply to qualifying owners of qualifying real property for so long as they remain qualifying owners, without regard to the ten year limitation set forth in Section 458-b of the Real Property Tax Law of the State of New York.

SECTION III. EFFECTIVE DATE

This Local Law shall take effective immediately upon filing with the Secretary of State as provided by law.