

Local Law Filing

162 WASHINGTON AVENUE, ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

Town of.....Forestport.....

*PROPOSED LOCAL LAW**Local Law No.*

.....1..... of the year 2002....

A local law electing a retirement incentive program as authorized by Chapter 69 , Laws of 2002 for eligible employees of the Town of Forestport

.....

Be it enacted by theTown Board..... of the

(Name of Legislative Body)

Town ofForestport, Oneida County, New York.....as follows:

Section 1. The Town Board of the Town of Forestport hereby elects to provide all of its eligible employees with a retirement incentive program authorized by Chapter 69 , Laws of 2002.

Section 2. The commencement date of the retirement incentive program shall be September 3, 2002.

Section 3. The open period during which eligible employees may retire and receive

the additional retirement benefit, shall be ninety (90) days in length.

Section 4. *The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum, or in five annual installments. The amount of the annual payment shall be determined by the Actuary of New York State and Local Employee's Retirement System, and it shall be paid by the Town of Forestport. for each employee who receives the retirement benefits payable under this law.*

Section 5. *This act shall take effect September 3, 2002.*

(Complete the certification in the paragraph that applies to the filing of this local law and strike out that which is not applicable.)

1. (Final adoption by local legislative body only.)

I hereby certify that the local law annexed hereto, designated as local law No.1..... of 2002..... of the ~~(County)~~(City)(Town)(Village) ofForestport..... was duly passed by the Town Board.....on ~~July 20~~, 2002..., in accordance with the applicable provisions of law.
(Name of Legislative Body) ^{August} km

2. (Passage by local legislative body with approval, no disapproval or repassage after disapproval by the Elective Chief Executive Officer*)

I hereby certify that the local law annexed hereto, designated as local law No. of 20..... of the ~~(County)~~(City)(Town)(Village) ofForestport..... was duly passed by the Town Board.....on, 19...., and was (approved)(~~not approved~~)(~~repassed after~~ (Name of Legislative Body) ~~disapproval~~) by the and was deemed duly adopted on, 19...., (Elective Chief Executive Officer*) in accordance with the applicable provisions of law.

3. (Final adoption by referendum.)

I hereby certify that the local law annexed hereto, designated as local law No. of 20..... of the ~~(County)~~(City)(Town)(Village) ofForestport..... was duly passed by the Town Board.....on, 19...., and was (approved)(~~not approved~~)(~~repassed after~~ (Name of Legislative Body) ~~disapproval~~) by the on 19.... Such local law was submitted